

Power of Attorney

I, the undersigned,, give mandate by the present document to the agents of the Fences Agency to bid for my account during the following auction:

I know and I accept the general conditions of sale, in particular concerning the possible application of a VAT and the application of expenses of sale of 12,5 % excl. taxes of the auction price.

- I am subject to VAT: N°
- I am not subject to VAT

I commit by the present document to pay from reception of the invoice of the realized purchases for my account by my agent, here above, and to pick up the horses at the auction's establishment within 48h following the auction.

The conditions of execution of this mandate are the following:

- The mandate concerns all the lots of the auction without price limitation.
- The mandate is valid only on the basis of my instructions given live by phone to my agent during the auction.

Initials

This mandate is limited to the following horses:

NUMBER	NAME	MAXIMUM PRICE OF BID	INITIALS

Signature preceded by « good for mandate »,